Local Tax Club Geelong

23 February – 22 November 2024

Novotel Geelong

1.5 CPD hours per session

Breakfast Club Series

Local Tax Club

The latest tax knowledge, hot topics and local networking

Being part of your Local Tax Club will keep you on top of the latest tax knowledge, enable connections with peers in your local community and provide you with the opportunity to extend your own professional and personal network.

This series includes 10 sessions, happening monthly from February to November. Each session features a specialist tax topic presented by a subject matter expert, and a monthly tax update to keep you on top of Australia's ever changing tax legislation.

Our flexible registration options mean you can register for the full series or just select the sessions you wish to attend. You can also get your team Involved with a company subscription and send a different team member to each session, which is a great way for them to enhance their knowledge and establish their networks within the profession.

Being part of your Local Tax Club will not keep you on top of the latest tax knowledge connect you with your peers, and fellow members of your tax community.

Register for your Local Tax Club today! Gain valuable resources, stronger connections, and all the latest knowledge in tax.

Who should attend?

This series will provide you with quintessential updates and topical tax content tailored for you and your local tax community,

Schedule

23 February – 22 November 2024

Novotel Geelong

1.5 CPD hours per session

Registration options

Company subscription
Pre-purchase credits to be share across your firm throughout the year at a discounted price. Each month nominate the person you wish to register, and we take care of the rest. You can top up session credits at any time.

Full series
Register for the full series and receive an event reminder and materials ahead of each session.

Individual sessions
Tailor your attendance by simply indicating your preferred session/s on the registration form.

Technical program

Date/Time	Session	Presenter
Friday 23 February 7.30-9:00am AEDT Novotel Geelong 10/14 Eastern Beach Rd, Geelong	**Part 1: Div 7A and UPEs** This session will cover: • Why do we have UPE's and how do they arise? • Are s109N agreements good or bad? • PS LA 2010/4 and TR 2010/3 • Sub-trusts and PCG 2017/13 • Statute barred debts • Promised amendments • S100A and S99B; and • Bendel stands for and the appeal? Act now?	**Speaker:** Paul Hockridge, CTA, Hockridge Advisory **Tax update presenter:** Robert Warnock, CTA, Harwood Andrews
Friday 15 March 7.30-9:00am AEDT Novotel Geelong 10/14 Eastern Beach Rd, Geelong	**Part 2: Top 5 'real world' solutions for family trusts** The media headlines continue to report on 'the death of family trusts', 'ATO trust crack down', 'game changer rulings' and 'how the wealthy use family trusts'. Clients are left feeling confused. Practitioners are left grappling with the fallout from section 100A, Part IVA and other developments affecting trusts. Hundreds of pages of judgements, rulings, determinations and compliance guidelines have been issued. Sometimes the outcomes contradict. Other times, they call into question years of administrative treatment and practises. It can feel chaotic. Meanwhile, the ATO continues its assurance activities of privately owned groups, with patterns emerging in relation to family trusts. So what really matters for clients and ATO …. in the 'real world'? This session will consider five practical solutions to issues currently facing practitioners: • Documenting 'ordinary family or commercial dealings' • Tax governance for trust distributions, including Part IVA • Managing legacy FTEs • Not missing out on the small business concessions • Resident trusts and section 99B George will share his experiences working with families and private groups, and his thinking on some of the common questions and issues faced by clients, fellow practitioners and the ATO over the last few years in managing these developments.	**Speaker:** George Psarrakos, CTA, Mutual Trust **Tax update presenter:** Neil Brydges, CTA, Sladen Legal

Friday
19 April

7.30-9:00am AEST
Novotel Geelong
10/14 Eastern Beach Rd, Geelong

Part 3: Look at the state we find our State Taxes in!

Cases and legislative reform in State Taxes have certainly kept us on our toes since our 2023 Local Tax Club State Taxes update! During this session, Rachel will focus on some significant developments in Victorian State Taxes. She will also draw some interesting comparisons with interstate counterparts and highlight some of the most important developments interstate.

The session will include:

- Details about Victoria's new annual property tax (due to commence 1 July 2024)
- An update on the status of the Oliver Hume appeal, an overview of the VCAT decision, including its direct impact and some of the flow-on implications
- An overview of taxpayer challenges to the validity of State Taxes (particular foreign purchaser / owner surcharges); and
- The SRO's compliance activities - valuable insights as to what we're seeing in practice.

Speaker:

Rachel O'Donnell, CTA, O'Donnell Tax Law

Tax update presenter:

Robert Warnock, CTA, Harwood Andrews

Friday
24 May

7.30-9:00am AEST
Novotel Geelong
10/14 Eastern Beach Rd, Geelong

Part 4: Superannuation as part of the succession plan

This session will cover:

- Back to basics: types of nominations
- Strategies and considerations for dealing with death benefits
- Considering control of the SMSF as part of the plan
- Incapacity of members and compliance issues; and
- What can go wrong – death benefit nominations, trustees and exercise of discretion.

Speaker:

William Moore, Hall & Wilcox Lawyers

Tax update presenter:

Robert Warnock, CTA, Harwood Andrews

Friday
21 June

7.30-9:00am AEST
Novotel Geelong
10/14 Eastern Beach Rd, Geelong

Part 5: What's on the Horizon? Panel discussion

The panel will share their insights into the key measures in the Federal Budget 2024-25 as well as recent case law and ATO guidance.

Speakers:

Glenn Cooper, Australian Taxation Office

Robyn Jacobson, The Tax Institute

Facilitator:

Kathleen Jess, CTA, Wisewould Mahony

Tax update presenter:

Robert Warnock, CTA, Harwood Andrews

Friday 26 July 7.30-9:00am AEST Novotel Geelong 10/14 Eastern Beach Rd, Geelong	**Part 6: Employment law and tax update** Employment law and tax law issues remain topical both in the Courts and through law change. Join us for this session where we will discuss the latest updates on: • Proposed changes to the Fair Work Act, including to the definition of employee and the labour hire provisions; • Superannuation guarantee charge compliance activities; and • Payroll tax compliance activities.	**Speakers:** Megan Bishop, Holding Redlich Charles Power, Holding Redlich **Tax update presenter:** Robert Warnock, CTA, Harwood Andrews
Friday 23 August 7.30-9:00am AEST Novotel Geelong 10/14 Eastern Beach Rd, Geelong	**Part 7: Main residence exemption: danger lurks beneath the surface** A person's main residence can be their most significant asset. The main residence exemption is (arguably) the most generous exemption for post-CGT assets in the income tax legislation. The eligibility requirements are not onerous, and it is available to young and old rich and poor. However, actions, or inactions, can result in loss of the exemption in whole or part. Against this background, and in the context of the main residence exemption, what presenters will address includes: • Deriving income from a main residence • Keeping the exemption when demolishing or subdividing • Succession and deceased estate issues; and • Absences, especially for foreign residents.	**Speakers:** Neil Brydges, CTA, Sladen Legal Edward Hennebry, FTI, Sladen Legal **Tax update presenter:** Robert Warnock, CTA, Harwood Andrews
Friday 20 September 7.30-9:00am AEST Novotel Geelong 10/14 Eastern Beach Rd, Geelong	**Part 8: Super & SMSF update on what's hot now** This session will look at the hot topics that are impacting the super, SMSF and related tax planning field in and about Sept 2024. As a tax and super lawyer, Dan has a great sense of updating advisers on the latest issues and developments and, among other things, will cover the latest on: • The latest in strategies impacting contributions, pensions and benefits • The latest on the div 296 15% tax on members with $3+m super balances that commences 1 July 2025 • SMSF death benefits, BDBNs, EPoAs, etc • Where are we at with NALI/E; and • Other changes …	**Speaker:** Daniel Butler, CTA, DBA Lawyers **Tax update presenter:** Robert Warnock, CTA, Harwood Andrews

Friday **25 October** 7.30-9:00am AEDT Novotel Geelong 10/14 Eastern Beach Rd, Geelong	**Part 9: International tax issues for Private Clients** Assisting private clients navigate international tax issues is a frequently encountered issue as a tax advisor. In this session we will discuss some of the topical issues in the space, including: • How overseas assignments, secondments and business-related travel can impact residency • Taxation of foreign trusts • Withholding taxes for foreign investments for residents, temporary residents and non-residents.	**Speaker:** Michael van Schaik, LZR Partners **Tax update presenter:** Robert Warnock, CTA, Harwood Andrews
Friday **22 November** 7.30-9:00am AEDT Novotel Geelong 10/14 Eastern Beach Rd, Geelong	**Part 10: Restructuring small businesses** As trusts become less and less fit for purpose when it comes to operating small businesses there is rapidly increasing interest in moving the business into a more appropriate structure. Using examples and illustrations, this session will look into: • Reasons to restructure • Pathways to restructure, focusing on (but not limited to) Subdivs 122-A and B (roll-over from sole trader, trust or partnership to wholly-owned company) and Subdiv 328-G (small business restructure roll-over) • Eligibility criteria for these roll-overs • The consequences of choosing to apply the roll-overs • Which roll-over (if any) to use in the circumstances • Alternatives to choosing rollover.	**Speaker:** Karen Goodfellow, CTA, Goodfellow Tax Advisory **Tax update presenter:** Robert Warnock, CTA, Harwood Andrews

Presenters

Megan Bishop is a partner in the Holding Redlich Tax Risk, Dispute Resolution and Litigation team. She is a qualified legal practitioner and an accredited mediator. Megan assists a wide range of clients in their interactions with the revenue authorities including in various ADR forums, VCAT, AAT, Federal Court and High Court appeals across a broad spectrum of tax issues, including, most recently, employment tax disputes, R&D disputes with AusIndustry and the ATO, transfer pricing, tax treaties, Part IVA and corporate and individual tax residency.

Neil Brydges, CTA, is a Principal Lawyer in Sladen Legal's Tax group. Neil practises in all areas of direct and indirect tax, with a particular focus on the taxation of trusts, property, corporate tax, M&A and Div 7A. Neil has also advised extensively on cross-border taxation issues. Neil is an Accredited Specialist in Taxation Law and a member of the Tax & Revenue Law Committee with the Law Institute of Victoria, a member of the Tax Committee of the Law Council of Australia, and a Chartered Tax Adviser and member of Dispute Resolution Technical Committee with The Tax

Daniel Butler, CTA, is one of Australia's leading SMSF lawyers and has worked predominantly in the SMSF, tax and related fields for over 35+ years. He is a regular presenter on SMSF topics and has published extensively in professional journals including contributing a monthly article on SMSFs to the Taxation in Australia and other media. Dan is a member of the Tax Institute's National Superannuation Committee and is involved with a number of other tax and SMSF committees and discussion groups. Dan also presents on the subject Taxation of Superannuation at the University of Melbourne's Master of Laws/Tax program. Dan is also a Specialist SMSF Advisor.

Glenn Cooper has extensive experience working closely with the tax profession with the Australian Taxation Office. He is currently the acting Assistant Commissioner in the Private Wealth business line with responsibilities for engagement and assurance teams and not for profit teams in Victoria and Tasmania and our GST Specialists throughout Australia. Glenn has previously been the strategy lead for the Next 5,000 Tax Performance Program and the Temporary Full Expensing Project Lead Director for the ATO. He has also had responsibilities for the implementation of the JobKeeper stimulus measure for Private Groups. Glenn has degrees in Commerce, Law, Accounting and Tax and has held ATO leadership positions in risk and strategy, client engagement, and advice. Glenn has over 15 years within the Private Groups / High Wealth market from both an engagement and dispute resolution perspective.

Karen Goodfellow, CTA. is an experienced tax professional. She is a consultant, author and presenter with extensive experience in the tax advising and education (CPD/CPE) space. As the founder and operator of two successful tax training businesses Karen has detailed knowledge of Australia's federal tax system. Karen's extensive experience providing tax advice and training gives her an excellent understanding of the most pressing issues facing tax practitioners such as CGT roll-overs, the Small business CGT concessions, the CGT main residence exemption, taxation of trusts and taxation of companies. Karen is the owner and principal of Goodfellow Tax Advisory Pty Ltd, providing specialist tax consulting services and training to accountants, lawyers and other advisors to SMEs and family groups.

"I have been attending the Geelong Breakfast club since its inception which is well over a decade. I find it's a valuable way of keeping up to date and provides excellent papers with excellent speakers and detailed analysis of tax changes and practical guidance for practitioners on common tax areas"

Simon Flowers, CTA, LBW Chartered Accountants

For event queries please contact the Events Team:

VIC@taxinstitute.com.au

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Edward Hennebry, FTI, is a Senior Associate in the Business Law team at Sladen Legal. Edward commenced his career in the ATO's Tax Counsel Network and Review and Dispute Resolution Business Lines. Since leaving the ATO, Edward has worked in a number of large accounting and national law firms, enabling him to diversify his knowledge of prevalent tax and commercial issues that affect private clients and family groups across a wide range of industries.

Robyn Jacobson, CTA, is the Senior Advocate at The Tax Institute. She has more than three decades in the profession, including a public practice background that preceded her various training roles over 23 years. A regular conference and webinar presenter, Robyn is also an avid advocate, social media commentator, columnist and blogger, and hosts The Tax Institute's TaxVibe podcast. She is frequently quoted in the media. Robyn is a Chartered Tax Adviser of The Tax Institute, a Fellow of both CA ANZ and CPA Australia, and a Registered Tax Agent. She regularly consults with the Treasury, ATO and professional associations on technical issues including as Co-Chair of the ATO's Tax Practitioner Stewardship Group and a member of various other working groups. Robyn has been recognised as a Thought Leader five times over four consecutive years (2019–2022) as Winner of this category across the Women In Finance Awards and the Australian Accounting Awards. Robyn was the Winner of the Accountants Daily Excellence Award 2020 and was named in the global Top 50 Women in Accounting 2019.

Kathleen Jess, CTA, is a senior Tax Lawyer with extensive experience in both federal and state taxation. After commencing her career in a Big 4 accounting firm, Kathleen has worked largely in mid-tier law firms assisting small to medium business clients as well as individual and high net worth family groups with tax advice and in relation to tax disputes, save for a two-year stint at the Australian Taxation Office. Kathleen has a Master of Laws in Taxation Law from the University of Melbourne.

Paul Hockridge, CTA, is the Principal of Hockridge Advisory. He has worked for the ATO, a large law firm, has been a partner in medium and Big 4 chartered accounting firms and has over 30 years' experience in tax, asset protection, estate and succession planning. Paul's niches include litigation support, property development and FBT and salary packaging. Paul specialises in advising high wealth families and closely held businesses, as well as providing support for a number of accounting and law firms. Paul maintains a practicing certificate as a legal practitioner in Victoria, is a fellow of Chartered Accountants Australian and New Zealand, is senior fellow and teaches in the Masters program in the Law School at the University of Melbourne and is a chartered tax adviser. He sits on The Tax Institute's FBT and Employment Taxes Committee and for several years contributed to The Tax Institute's book, Estate and Business Succession Planning. Perhaps Paul is best known as a regular presenter at local, State and National Tax Institute conferences.

William Moore is a partner at Hall and Wilcox and leads the national Private Client practice. William is widely regarded as a leading practitioner in the area of succession planning, trusts, estates and estate litigation. When advising clients through their succession planning goals and issues, William is driven to achieve realistic outcomes for his clients in their personal and business succession planning. He has a broad range of clients, from those with young families to some of Australia's largest family groups, as well as business owners and people moving towards retirement. William's practical insight into many issues, concerns and needs that arise at different stages of life is widely sort and he regularly publishes articles and presents for both the firm and professional bodies including Leo Cussen, The Tax Institute and Television Education Network, and speaks on radio station 3AW.

Rachel O'Donnell, CTA, of O'Donnell Tax Law, specialises in GST, and duties, land tax and payroll tax across all Australian states and territories. Rachel has significant experience advising large listed and unlisted corporates, high net worth individuals and small to medium enterprises. With 20 years of experience advising on tax law, she has a broad range and depth of experiences and is very familiar with the operation and technicalities of the GST and various state and territory tax regimes, which are constantly evolving. Rachel's clients have included major international and national companies, trusts groups in the property development, property funds management, infrastructure, superannuation, and retirement living aged care industries, as well as high net wealth family groups.

Charles Power of Holding Redlich draws on over 20 years of skills, expertise and experience in workplace relations and safety law. In addition to legal practice, he has served as an associate to a senior deputy president of the Australian Industrial Relations Commission. In 1995 and 1996, Charles served as a Canberra-based adviser to a federal government minister. He was accredited by the Law Institute of Victoria in 2006 as a workplace relations specialist. He is Editor-in[1]Chief of the Employment Law Practical Handbook, with over 4,000 subscribers nationally. Charles has been recognised as a 5-Star Employment Lawyer by HRD Australia. He has also been recognised by The Best Lawyers in Australia as a leading practitioner in Labour and Employment Law and Employee Benefits Law since 2013. In 2021, Best Lawyers awarded him Lawyer of the Year in the Employee Benefits field. Charles is also recognised in the 2022 edition of Doyle's Guide as a leading lawyer in Employment (Employer Representation) for Victoria.

George Psarrakos, CTA, is a tax partner at Mutual Trust, Australia's largest multi-family office. He advises both domestic and international wealthy families, businesses and private clients on the tax and commercial implications of their strategic, operational and investment decisions. This includes advising on complex tax issues, managing ATO audits, transaction support for significant business milestones and life-changing events. He specialises in effective strategies for protecting and transferring wealth across borders and across family generations

Michael van Schaik is an Associate Director at LZR Partners. He has over 25 years of expertise in specialist expertise in the area of International Mobility, having worked both in Australia and the United Kingdom. During this time, He worked with clients in a multitude of industries to advise on the taxation implications that arise from employees living and working outside their home countries including tax effective remuneration packages, superannuation, pension and termination payments and share schemes.

Robert Warnock, CTA, is a Principal Lawyer at Harwood Andrews, Victoria's largest firm with a head office based in a regional centre. Rob has over 30 years' experience in tax advising. Rob helps accountants, businesses and individuals on matters with his areas of practice including trusts, state and federal taxes, tax disputes, business structuring and asset protection.

The Tax Institute

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1 Registration

Please select your registration type:

	Member	New-member	Non-member
Single Session	☐ $150	☐ $520	☐ $200
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Please select your session/s:

☐ Fri, 23 Feb 43749	☐ Fri, 15 Mar 43751	☐ Fri 19 Apr 43752	☐ Fri, 24 May 437453	☐ Fri, 21 Jun 43754
☐ Fri, 26 Jul 43755	☐ Fri, 23 Aug 43756	☐ Fri, 20 Sept 43757	☐ Fri, 25 Oct 43758	☐ Fri, 22 Nov 43759

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